

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Avalon

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,754,638	\$ 555,288	\$ 2,309,926
F RPTTF	1,629,638	430,288	2,059,926
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,754,638	\$ 555,288	\$ 2,309,926

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Avalon
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$27,775,191		\$2,309,926	\$-	\$-	\$-	\$1,629,638	\$125,000	\$1,754,638	\$-	\$-	\$-	\$430,288	\$125,000	\$555,288
1	2003 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	12/15/2003	09/01/2034	U.S. Bank National Association	Bonds issued to fund non-housing projects	Community Improvement Project Area	2,336,140	N	\$67,320	-	-	-	33,660	-	\$33,660	-	-	-	33,660	-	\$33,660
3	Fiscal Agent Fees	Fees	12/15/2003	06/30/2035	U.S. Bank National Association	Fees for fiscal agent services	Community Improvement Project Area	90,000	N	\$6,000	-	-	-	6,000	-	\$6,000	-	-	-	-	-	\$-
14	SERAF Loan Repayment	SERAF/ERAF	02/17/2015	09/01/2033	Low and Moderate Income Housing Fund	Repayment to Housing Fund for suspension of 20% set-aside to make SERAF payment	Community Improvement Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
16	Continuing Bond Disclosure and Bond Arbitrage	Fees	12/15/2003	06/30/2036	Harrell & Co. Advisors and/or US Bank	Continuing disclosure reporting and bond arbitrage requirements for 2003 and 2015 Tax Allocation Bonds	Community Improvement Project Area	46,000	N	\$3,200	-	-	-	-	-	\$-	-	-	-	3,200	-	\$3,200
20	Successor Agency Administrative Costs	Admin Costs	02/01/2012	06/30/2036	Employees of Successor Agency, Legal Counsel, Consultants, Various Other Vendors	All administrative/operational costs of the Successor Agency, including staffing, overhead, legal counsel, financial consulting, property maintenance, etc.	Community Improvement Project Area	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
24	Housing Successor Entity	Housing Entity Admin	02/18/2014	09/01/2033	Avalon Housing Authority	Administrative cost allowance permitted by	Community Improvement Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Administrative Cost Allowance	Cost				AB 471, HSC Section 34171(p)																
25	2015 Tax Allocation Refunding Bonds Series 2015A	Bonds Issued On or Before 12/31/10	06/30/2015	09/01/2033	U.S. Bank National Association	Bonds issued to fund eligible redevelopment projects	Community Improvement Project Area	18,197,218	N	\$1,494,088	-	-	-	1,208,294	-	\$1,208,294	-	-	-	285,794	-	\$285,794
26	2015 Tax Allocation Refunding Bonds Series 2015B	Refunding Bonds Issued After 6/27/12	06/30/2015	09/01/2033	U.S. Bank National Association	Bonds issued to fund eligible redevelopment projects	Community Improvement Project Area	6,855,833	N	\$489,318	-	-	-	381,684	-	\$381,684	-	-	-	107,634	-	\$107,634

Avalon
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)		Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	2,020,006		-	7,349	36,500		
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller			-	532,538	2,457,198		
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)			-	535,281	2,453,028		
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,020,006			1,963			
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				4,170	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$2,643	\$36,500		

Avalon
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
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14	
16	
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